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**AMENDMENT TO THE BY-LAWS
OF THE TOWERS OF KEY BISCAIYNE, INC.,
a Florida corporation not-for-profit**

The By-Laws of The Towers of Key Biscayne, Inc., a corporation not-for-profit and the governing body of The Towers of Key Biscayns Condominium, a condominium according to the Declaration of Condominium thereof, recorded in Official Records Book 7850, at Page 375, of the Public Records of Dade County, Florida, were amended as set forth below at the regular meeting of the Board of Directors of The Towers of Key Biscayne, Inc., held on June 15, 1983, at which a quorum was present and for which a notice was given to all directors and members in accordance with Article 57 of the By-Laws for the Towers of Key Biscayne, Inc.

A new Paragraph 51.5 was added to read as follows:

"51.5 No Unit Owner shall enter into any Mortgage encumbering his Condominium Unit other than a First Mortgage and no Mortgage other than a First Mortgage shall constitute a lien against any Condominium Unit unless the mortgagee and mortgagor thereto agree with the Condominium Association that they shall be bound by the following provision, which provision shall be included with the Mortgage Document as evidence of such agreement to wit:

'This Mortgage shall be subordinate to, and inferior in lien, right and dignity to any lien filed by the Condominium Association against any Condominium Unit for unpaid condominium maintenance assessments (including the interest, costs, and attorney's fees associated therewith) accruing prior to or subsequent to the date on which this Mortgage is filed and the parties hereto agree that this Mortgage shall be deemed subordinate to any such lien recorded subsequent to the recording of this Mortgage, and further agree to execute any and all additional documents which at any time may be required by the Condominium Association, in its sole discretion, in order to effectuate said subordination.' "

THE TOWERS OF KEY BISCAIYNE, INC.,
a Florida corporation not-for-profit

By Richard Cohen President

Attest:

Max W. Goodman

President

This instrument prepared by:
Andrew J. Madson, Esquire
100 N. Biscayne Blvd., Suite 1810
Miami, Florida 33132



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STATE OF FLORIDA)
COUNTY OF DADE) ss.

I HEREBY CERTIFY that on the 7th day of July, 1983, personally appeared before me, an officer duly authorized to administer oaths and take acknowledgments, Reuben Cohen and May Doshman

President and Secretary, respectively, of THE TOWERS OF KEY BISCAYNE, INC., a Florida corporation not-for-profit, to me known to be the persons who signed the foregoing instrument as such officers and acknowledged before me the execution thereof to be their free act and deed and that they affixed thereto the official seal of the said corporation and that the said instrument is the said act and deed of said corporation.

Cynthia Steen

Notary Public, State of Florida
at large



(OFFICIAL SEAL)

My Commission Expires 10/22/88
AND COMMISSION EXPIRES OCT 22 1988
BOARD OF REGISTRATION, BOARD OF REGISTRATION

REGISTERED TO SERVICE RECORDS UNIT
OF THIS COUNTY, FLORIDA
RICHARD P. BRINKER,
CLERK CIRCUIT COURT